

FORM

ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].

Assessment Year

2018-19

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE		PAN AABAH6543H	
Flat/Door/Block No S.C.D. GOVT. COLLEGE,	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office	Area/Locality CIVIL LINES		
Town/City/District LUDHIANA	State PUNJAB	Pin/Zip Code 141001	Status AOP/BOI
Designation of AO (Ward / Circle) W 1(1), JCTI-I CTF-LUDH		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 346370180251018		Date(DD-MM-YYYY) 25-10-2018	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest and Fee Payable	5	0
6	Total Tax, Interest and Fee Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7c)	8	0
9	Refund (7c-6)	9	0
10	Exempt Income		
	Agriculture	0	
	Others	0	0

VERIFICATION

I, DILARAM SINGH son/daughter of SHINGARA SINGH holding Permanent Account Number AFTPS5038X solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2018-19. I further declare that I am making this return in my capacity as PRESIDENT and I am also competent to make this return and verify it.

Sign here



Date 25-10-2018

Place LUDHIANA

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 110.225.213.211

Date

Seal and signature of receiving official



AABAH6543H07346370180251018D69E6BC697D1C0772F2ECD099D0F48DD178ECE09

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address scddhhelp@gmail.com

Name
Address(O)
Mobile No
Permanent Account No
Status

M/s HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE
S.C.D. GOVT. COLLEGE, CIVIL LINES, LUDHIANA, PUNJAB-141001

8360283190

AABAH6543H

Association Of Persons
(Trust)

Date of Incorporation :

18/10/2010

Resident Status

Resident

Previous year
Ward/Circle :

2017-2018

Assessment Year :

2018-2019

Returr.

ORIGINAL

Computation of Total Income

<u>Income Heads</u>	<u>Income Before Set off</u>	<u>Income After Set off</u>
Income from House Property	0	0
Income From Business or Profession	0	0
Income from Capital Gains	0	0
Income from Other Sources	8657448	8657448
Gross Total Income		8657448
Exemption of 15% for Rs. Income Applied		1298617 7358831
Gross Total Income (after Exemption)		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable	0
Amount Payable	0
Tax Rounded Off u/s 288 B	0

COMPREHENSIVE DETAIL

Income From Other Sources		8657448
Other Donations		
Other Donations (Non Corpus)		8657448
RECEIPTS FROM MAIN AND INCIDENTAL OBJECT	8657448	
Total Other Amount		8657448
Total of Other Sources		8657448
Exemptions		8657448
u/s 11(1)Income for Charitable or Religious purpose(General)		4326408
Amount applied for Charitable or Religious purpose - Capital		1505729
Amt deemed to have Been applied for charitable or religious purpose		1526694
Exempt Income Subject to Max. of 15%		1298617
Total		8657448

**HIGHER EDUCATION INSTITUTE
SOCIETY, S.C.D. GOVT. COLLEGE**

PAN No :- AABAH6543H

Audit Report

Audit Under Section 12A(b) of Income Tax Act, 1961

Financial Year	:	2017-2018
Assessment Year	:	2018-2019
Date of Audit Report	:	25/10/2018

SAT PAL MAHAJAN
V S MAHAJAN AND CO.
Chartered Accountants

ANNEXURE
STATEMENT OF PARTICULARS
I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	5832138
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Yes 1526693
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	Yes 1298617
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	N.A
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 25/10/2018
Place : LUDHIANA



S. S. MAHAJAN AND CO.
(Chartered Accountants)
FRN No. :012752N

[Signature]

SAT PAL MAHAJAN
(PARTNER)
M No. :091828

Status of Funds in HERS

S. C. D. Govt. College
Ludhiana

Sr No	Financial Year	Amount collected	Expenditure	Balance
1	2016-17	75,16,023-0	90,10,867-07	5
2	2017-18	87,62,297-0	62,89,377-64	
3	2018-19			

This is proposed to be spent in the next financial year as per the requirement of Income Tax Act 1961 for the purpose of student benefits.

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE, LUDHIANA	PAN	AABAH6543H
Form No	9A	Assessment Year	2018-19
e-Filing Acknowledgement Number	345976640251018	Date of e-Filing	25/10/2018

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)

FORM NO.9A

[See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961

To

The Assessing Officer.

I, **DHARAM SINGH** on behalf of **HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE, LUDHIANA AABAH6543H** do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of **1526693** (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year **2017-18** for the reasons mentioned in B below.

A	The details of income in this regard are:	
(i)	Amount of income derived from property held under trust held under trust in part, during the above mentioned previous year	8657448
(ii)	Amount of income [out of (i)] actually applied to charitable or religious purposes in India	5832137
(iii)	Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i)	1526693
(iv)	The amount of income in respect of which the option is being exercised	1526693
B	The reasons for the shortfall in application of income are as under	
(a)	Whether the income was not received during the previous year ?	No
	If Yes, the amount of income that was not received	
(b)	Any other reason ?	Yes
	If Yes, the amount of income that was not received	
Sl No	Reason for shortfall	Amount of Income
1	AMOUNT ACCUMULATED AND TO BE SPENT IN NEXT YEAR	1526693
Date	Designation	Address
25.10.2018	PRESIDENT	S.C.D GOVT. COLLEGE , , CIVIL LINES LUDHIANA - 141001 , PUNJAB . INDIA .

This form has been electronically verified by **DHARAM SINGH** having PAN **AFTPS5038N** on **25/10/2018** from IP address **110.225.213.211** and has been electronically verified using Electronic Verification Code **QNE7KICQGI** generated through **Aadhaar OTP** mode.

Tax Invoice

V S Mahajan & Co
 H.O. Shop No. 27, Shastri Nagar, Batala
 B-XV 553/B/1, 2nd Floor, Gazi Complex,
 Street Opp. (Punjab & Sind Bank)
 Miller Ganj Branch, Gill Road
 Ludhiana
 GSTIN/UIN : 03AAJFV8017D1ZD
 State Name : Punjab, Code : 03
 Contact : 01612-39090,9814688790, 8558877618
 E-Mail : vsmahajanandco@yahoo.in

Invoice No. 185	Dated 1-Nov-2018
Delivery Note	Mode/Terms of Payment
Despatch Document No.	Delivery Note Date
Despatched through	Destination

Consignee
Higher Education Society Institute
 SCD Govt. College, Ludhiana
 PAN/IT No :
 State Name : Punjab, Code : 03

Terms of Delivery

Buyer (if other than consignee)
Higher Education Society Institute
 SCD Govt. College, Ludhiana
 PAN/IT No :
 State Name : Punjab, Code : 03
 Place of Supply : Punjab

Sl No	Particulars	HSN/SAC	GST Rate	Quantity	Rate	per	Amount
1	Income Tax/VAT Matters AUDIT REPORT IN FORM 10B FORM 9A INCOME TAX RETURN FY 2017-2018	998399	18 %				18,500.00
2		CGST				9 %	1,665.00
3		SGST				9 %	1,665.00
Total							₹ 21,830.00

Amount Chargeable (in words)

Indian Rupees Twenty One Thousand Eight Hundred Thirty Only

E. & O.E

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
998399	18,500.00	9%	1,665.00	9%	1,665.00	3,330.00
Total	18,500.00		1,665.00		1,665.00	3,330.00

Tax Amount (in words)

Indian Rupees Three Thousand Three Hundred Thirty Only

Company's GSTIN/UIN : 03AAJFV8017D1ZD
 Company's PAN : AAJFV8017D


Company's Bank Details

Bank Name : **Union Bank of India**
 A/c No. : **397301010035516**
 Branch & IFS Code : **G T Road, Miller Ganj, & UBIN0539732**

Declaration
 We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

Customer's Seal and Signature

for V S Mahajan & Co


 Authorised Signatory

SUBJECT TO LUDHIANA JURISDICTION

Tax Invoice

V S Mahajan & Co

H/O Shop No 85, Shastri Nagar, Batala
 B Xv 553/B/1, 2nd Floor, Gazi Complex,
 Street Opp (Punjab & Sind Bank)
 Miller Ganj Branch, Gill Road
 Ludhiana
 GSTIN/UIN : 03AAJFV8017D1ZD
 State Name : Punjab, Code : 03
 Contact : 01612539090, 9814688790, 8558877618
 E-Mail : vsmahajanandco@yahoo.in

Consignee
Higher Education Society Institute
 SCD Govt. College, Ludhiana
 PAN/IT No :
 State Name : Punjab, Code : 03

Buyer (if other than consignee)
Higher Education Society Institute
 SCD Govt. College, Ludhiana
 PAN/IT No :
 State Name : Punjab, Code : 03
 Place of Supply : Punjab

Invoice No. **185**
 Dated **1-Nov-2018**
 Delivery Note
 Mode/Terms of Payment
 Despatch Document No
 Delivery Note Date
 Despatched through
 Destination
 Terms of Delivery

Sl No	Particulars	HSN/SAC	GST Rate	Quantity	Rate	per	Amount
1	Income Tax/VAT Matters AUDIT REPORT IN FORM 10B FORM 9A INCOME TAX RETURN FY 2017-2018	998399	18 %				18,500.00
2	CGST					9 %	1,665.00
3	SGST					9 %	1,665.00
Total							₹ 21,830.00

E. & O.E

Amount Chargeable (in words)
Indian Rupees Twenty One Thousand Eight Hundred Thirty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
998399	18,500.00	9%	1,665.00	9%	1,665.00	3,330.00
Total			1,665.00		1,665.00	3,330.00

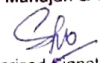
Tax Amount (in words) : **Indian Rupees Three Thousand Three Hundred Thirty Only**

Company's GSTIN/UIN : **03AAJFV8017D1ZD**
 Company's PAN : **AAJFV8017D**

Company's Bank Details
 Bank Name : **Union Bank of India**
 A/c No. : **397301010035516**
 Branch & IFS Code : **G T Road, Miller Ganj, & UBIN0539732**

Declaration
 We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

Customer's Seal and Signature

for V S Mahajan & Co

 Authorised Signatory

SUBJECT TO LUDHIANA JURISDICTION

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

Balance Sheet as on 31.03.2018

Liabilities	Amount(₹)	Assets	Amount(₹)
Corpus		Fixed Assets	
Opening balance	26035778.51	As per Schedule'A'	11500538.00
Add.Surplus for the period	<u>4052897.86</u>	Capital Work in Progress	
	30088676.37	Ductable AC in Auditorium	
Grants		(Executive Engineers W/S & Sanitation	200000.00
From Ministry of Tourism (cc	1001918.00	Interlock Tiles & Wall Boundary (Russa Block)	
(Used ₹ 10.00 lacs in 2010-11		(Executive Engineers PWD)	552472.00
against Building Block in New		Grill Work Auditorium to Ground	
Boys' Hostel)		Executive Engineers Panchayti Raj	224000.00
Govt. Aid (BCA student- Sh.Rahul Duggal)		Cash & Bank Balances	
Opening Balance	965.00	Cash in hand	Nil
Current Liabilities		Axis Bank Ltd	18506.00
Cheques Issued Not Yet Encashed	21772.00	State Bank of India (A/C No.30422266991)	18201286.37
		State Bank of India (A/C No.30580473787)	406529.00
		Loans & Advances	
		Harbhajan Singh	10000.00
	<u>31113331.37</u>		<u>31113331.37</u>

Notes on Accounts: Schedule 'B'


Chairman


Bursar


Member Secretary



Administrator Officer

Auditor's Report
As per our report of even date

For V S Mahajan & Co

Place: Ludhiana
Dated: 16.10.2018




(CA Sat Pal Mahajan)
Partner

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

Schedule 'A'

Detail of Fixed Assets as on 31.03.2018

Sr. No.	Particulars	Balance as on 01.04.2017	Additions during the year	Sale/ Adustment	Balance as on 31.03.2018
1	Air Conditioners	210850.00	0.00	0.00	210850.00
2	Books Cases	26015.00	0.00	0.00	26015.00
3	Buildings:				
	-Block in New Boys' Hostel	1000000.00	0.00	0.00	1000000.00
	-Block in Girls' Common Room	500000.00	0.00	0.00	500000.00
4	Computers and Peripherals	3100272.00	0.00	0.00	3100272.00
5	File Racks	23950.00	0.00	0.00	23950.00
6	Furniture and Fixture	470170.00	0.00	0.00	470170.00
7	Generator	135000.00	0.00	0.00	135000.00
8	Sound System	47680.00	0.00	0.00	47680.00
9	Almirah	44460.00	28515.00	0.00	72975.00
10	Aluminium Partition	168080.00	0.00	0.00	168080.00
11	CCTV	167200.00	4650.00	0.00	171850.00
12	Computer Tables	20974.00	0.00	0.00	20974.00
13	Electric Fitting	38861.00	26987.00	0.00	65848.00
14	Metal Detector	15430.00	0.00	0.00	15430.00
15	WIFI & Networking Installation	183150.00	25150.00	0.00	208300.00
16	Curtains	28115.00	1340.00	0.00	29455.00
17	Smart Class Equipments	4377380.00	0.00	0.00	4377380.00
18	Fans	8300.00	0.00	0.00	8300.00
19	Boys Toilet	405394.00	0.00	0.00	405394.00
20	Water Purifier	0.00	4800.00	0.00	4800.00
21	Cooler	0.00	4950.00	0.00	4950.00
22	Books & Periodicals	0.00	51085.00	0.00	51085.00
23	Practical Instruments Physical Deptt	0.00	381780.00	0.00	381780.00
Gross		10971281.00	529257.00	0.00	11500538.00

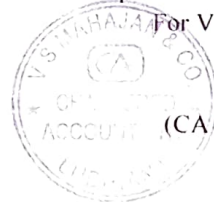

Chairman


Bursar


Member Secretary


Administrator Officer

Auditor's Report
As per our report of even date
For V S Mahajan & Co


(CA Sat Pal Mahajan)
Partner

Place: Ludhiana
Dated: 16.10.2018

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

Balance Sheet as on 31.03.2018

Liabilities	Amount(₹)	Assets	Amount(₹)
Corpus		Fixed Assets	
Opening balance	26035778.51	As per Schedule 'A'	11500538.00
Add: Surplus for the period	4052897.86	Capital Work in Progress	
	30088676.37	Ductable AC in Auditorium	
Grants		(Executive Engineers W/S & Sanitation)	200000.00
From Ministry of Tourism (or	1001918.00	Interlock Tiles & Wall Boundary (Russa Block)	
(Used ₹ 10.00 lacs in 2010-11		(Executive Engineers PWD)	552472.00
against Building Block in New		Grill Work Auditorium to Ground	
Boys' Hostel)		Executive Engineers Panchayti Raj	224000.00
Govt. Aid (BCA student- Sh.Rahul Duggal)		Cash & Bank Balances	
Opening Balance	965.00	Cash in hand	Nil
		Axis Bank Ltd	18506.00
Current Liabilities		State Bank of India (A/C No.30422266991)	18201286.37
Cheques Issued Not Yet Encashed	21772.00	State Bank of India (A/C No.30580473787)	406529.00
		Loans & Advances	
		Harbhajan Singh	10000.00
	<u>31113331.37</u>		<u>31113331.37</u>

Notes on Accounts: Schedule 'B'


Chairman


Bursar


Member Secretary



Administrator Officer

Auditor's Report
As per our report of even date

Place: Ludhiana
Dated: 16.10.2018



For V S Mahajan & Co


(CA Sat Pal Mahajan)
Partner

Schedule 'B'

Significant Accounting Policies

1. Basis of Preparation

The financial statements have been prepared to comply with mandatory accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on cash basis.

2. Revenue Recognition

Admission Fees & other Receipts

Admission Fees & other charges are recorded as income as and when received.

Others

Interest income is accounted for on time proportionate basis at the applicable rate of interest.


3. Fixed Assets

Fixed assets are stated at historical cost. Cost comprises the purchase price and any attributable cost bringing assets to its working condition for its intended use.

Notes on Accounts:

1. Cash basis method of accounting has been followed.
2. The amount incurred under different heads of expenditures are accounted for as approved and passed by the committee/president.


Chairman



Bursar


Member Secretary


Administrator Officer

For V S Mahajan & Co.
Chartered Accountants




CA. Sat Pal Mahajan
Partner

Place: Ludhiana
Dated: 16.10.2018