

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AABAH6543H		
Name	HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE		
Address	S.C.D. GOVT. COLLEGE, , , CIVIL LINES, LUDHIANA, PUNJAB, 141001		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	235900790010221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Dividend Tax Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 01-02-2021 16:26:19 from IP address 122.181.105.158 and verified by DIHARAM SINGH
 having PAN AFTPS5038N on 01-02-2021 18:27:55 from IP address 122.181.105.158 using
 Electronic Verification Code C3F8VUX831 generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE		
Address	S.C.D. GOVT. COLLEGE, CIVIL LINES, LUDHIANA, PUNJAB, 141001		
Status	AOP Trust	Assessment Year	2020-2021
Ward		Year Ended	31.3.2020
PAN	AABAH6543H	Formation Date	18/10/2010
Residential Status	Resident		
Filing Status	Original		
Bank Name	State Bank of India, LUDHIANA, A/C NO:30422266991 ,Type: Saving ,IFSC: SBIN0000674		
Tele:	Mob:8360283190		
Registration no :	1204		
Registration Date :	10/08/2017		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F) 0

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution **11073841**

Less: Application of Income

Amount applied to charitable purposes in india during the previous year - Revenue Account	5898667	
Amount applied to charitable purposes in India during the previous year "Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	812819	
Amount Deemed To Applied During The Previous Year-clause (2) Of The Explanation To Section 11(1)	2701279	
		<u>9412765</u>

Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)	1661076	
		<u>-11073841</u>

Gross Total Income **0**

Total Income **0**

Round off u/s 288 A 0

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

Tax Due 0

Tax Payable 0

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects	1043244
	2
Interest income	641399

73

NAME OF ASSESSEE : HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE A.Y. 2020-2021
PAN : AABAH6543H Code : 1107

Total 1107384
1

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	State Bank of India	LUDHIANA	30422266991		SBIN0000674	Saving(Primary)
2	Axis Bank	LUDHIANA	910010041424628		UTIB0000042	Saving

Details of Members of AOP

S. No.	Name of Member	PAN
1	DHARAM SINGH SANDHU	AFTPS5038N
2	HARBANS SINGH	AFIPS7673G
3	DR O P GUPTA	ADIPG7836P
4	DR VIJAY ASDHIR	ABMPA0254D
5	DR VEENA MANN	AAVPV4992K
6	SANDEEP CHANNA	AASPC4299H
7	RACHNA SHARMA	ARFPS9390H
8	ASHWANI BHALLA	ABSPB1648L
9	MUKESH K ARORA	ABKPA7817Q
10	GURSHARANJIT SINGH	AFTPS6742H

Signature
(DHARAM SINGH)
For HIGHER EDUCATION INSTITUTE
SOCIETY, S.C.D. GOVT. COLLEGE
Date-24.12.2020

CompuTax: 1107

Name of Member
DHARAM SINGH SANDHU
HARBANS SINGH
DR O P GUPTA
DR VIJAY ASDHIR
DR VEENA MANN
SANDEEP CHANNA
RACHNA SHARMA
ASHWANI BHALLA
MUKESH K ARORA
GURSHARANJIT SINGH

V S MAHAJAN & CO.
Chartered Accountants



B-XV-553/B/1, 2nd Floor, Gazi Complex,, St Opp
Punjab and Sind Bank (Miller Ganj branch), Gill Road,
Ludhiana PUNJAB 141003
Ph. 9814688790

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of M/S HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE AABAH6543H [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2020
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

For V S MAHAJAN & CO.
Chartered Accountants


(SAT PAL MAHAJAN)
ACCOUNT PARTNER
Membership No: 091828
Registration No: 0012752N

Place : LUDHIANA

Date : 23/12/2020

UDIN : 20091828AAAA CL 2252

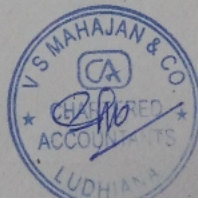
**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	6711486
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	2701279
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	1661076
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)?, If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

✓
hms

For V.S. MAHAJAN & CO.
Chartered Accountants



Membership No: 091828
Registration No: 0012752N

Place : LUDHIANA

Date : 23/12/2020

UDIN: 20091828AAAACL2252

FORM NO. 9A

[See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section(1) of section 11 of the Income - tax Act, 1961.

To
The Assessing Officer,

I DHARAM SINGH on behalf of [name of the trust/institution/association] HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE Permanent Account Number (PAN) AABAH6543H do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of Rs 2701279 (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2020-21 for the reasons mentioned in B below.

A. The details of income in this regard are:

- (i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year: Rs 11073841
- (ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India: Rs 6711486
- (iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i) : Rs 2701279
- (iv) The amount of income in respect of which the option is being exercised: Rs 2701279

B. The reasons for the shortfall in application of income are as under:

- (a) Whether the income was not received during the previous year? No

If Yes, the amount of income that was not received:

- (b) any other reason ? Yes

If yes, then specify the reason and the corresponding amount of income:

Sr. No.	Reason for shortfall	Amount of Income
1	AMOUNT ACCUMULATED AND TO TO BE UTILIZED IN NEXT YEAR	2701279

Date 23/12/2020

Signature

Designation **PRESIDENT**

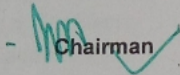
Address **S.C.D. GOVT.
COLLEGE CIVIL
LINES LUDHIANA
PUNJAB 141001**

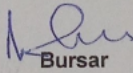
Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt., College, Ludhiana)

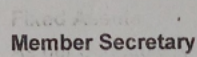
Balance Sheet as on 31.03.2020

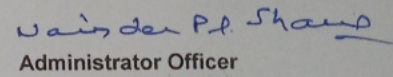
Liabilities	Amount(₹)	Assets	Amount(₹)
Corpus		Fixed Assets	
Opening balance	34229766.57	As per Schedule'A'	16443453.00
Add: Surplus for the period	4229417.55		
	38459184.12	Cash & Bank Balances	
Grants		Cash in hand	Nil
From Ministry of Tourism (GOI)	1001918.00	Axis Bank Ltd	19844.00
(Used ₹ 10.00 lacs in 2010-11 against Building Block in New Boys' Hostel)		State Bank of India (A/C No.30422266991)	22604166.12
		State Bank of India (A/C No.30580473787)	454522.00
Aid by AICTE (BCA student- Sh.Rahul Duggal)		Loans & Advances	
Opening Balance	965.00	Harbhajan Singh	10000.00
Current Liabilities			
Cheques Issued Not Yet Encashed	69918.00		
	<u>39531985.12</u>		<u>39531985.12</u>

Notes on Accounts: Schedule 'B'

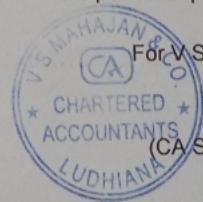

Chairman

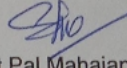

Bursar


Member Secretary


Administrator Officer

Auditor's Report
As per our report of even date

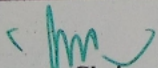


For V.S. Mahajan & Co

(CA Sat Pal Mahajan)
Partner

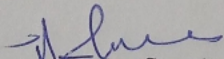
Place: Ludhiana
Dated: 23.12.2020

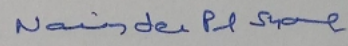
Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)
Income and Expenditure Account for the period ending 31st March,2020

		Amount(₹)
A. INCOME		
Admission Fees & Other Receipts	10688825.00	
Less:Refund of Admission Fee	<u>260933.00</u>	10427892.00
Bank Interest		
-Axis Bank (S/A)		682.00
-SBI (S/A)		613484.00
-SBI (Sweep)		27233.00
Validity Expired Cheque		4550.00
Total (A)		11073841.00
B. EXPENDITURE		
Advertisement		9419.00
Aid to Students		19807.00
Bank Charges		622.45
Computers and Peripherals Exp. (Repairs and Replacements including Toner Refilling)		5050.00
Conference Exp		79050.00
Electricity Exp		204810.00
Fees & Taxes		103000.00
Flex,Notice & Display Boards		10722.00
Functions & Events		196722.00
Misc Exp		3870.00
Laboratories Chemicals		255562.00
Printing & Stationery		15201.00
Professional Charges		24780.00
Repair, Renovation & Beautification Work		162988.00
Salaries		5562068.00
Sundry Repairs		19720.00
Software (Renewal Charges)		2900.00
TA/DA and Fees		62100.00
Tea, Refreshment & Food Exp.		16303.00
Telephone and Internet Exp.		79214.00
Trophies & Awards		9120.00
White Washing & Repair Work		1395.00
Total (B)		6844423.45
C. NET INCOME(SURPLUS)	(A)-(B)	4229417.55


Chairman

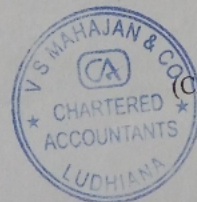
Bursar

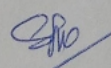

Member Secretary


Administrator officer

Auditor's Report:
As per our report of even date
For V S Mahajan & Co

Place: Ludhiana
Dated: 23.12.2020

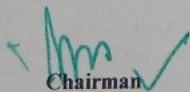



(CA Sat Pal Mahajan)
Partner

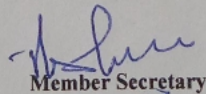
Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

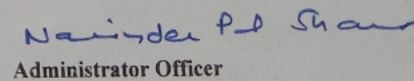
Schedule 'A'
Detail of Fixed Assets as on 31.03.2020

Sr. No.	Particulars	Balance as on	Additions	Sale/	Balance as on
		01.04.2019	during the year	Adustment	31.03.2020
1	Air Conditioners	320588.00	0.00	0.00	320588.00
2	Books Cases	41355.00	0.00	0.00	41355.00
3	Buildings:				
	-Block in New Boys' Hostel	1000000.00	0.00	0.00	1000000.00
	-Block in Girls' Common Room	500000.00	0.00	0.00	500000.00
4	Computers and Peripherals	3155072.00	505483.00	0.00	3660555.00
5	File Racks	23950.00	0.00	0.00	23950.00
6	Furniture and Fixture	498360.00	0.00	0.00	498360.00
7	Generator	135000.00	0.00	0.00	135000.00
8	Sound System	47680.00	5600.00	0.00	53280.00
9	Almirah	91699.00	37052.00	0.00	128751.00
10	Aluminium Partition	168080.00	0.00	0.00	168080.00
11	CCTV	229259.00	0.00	0.00	229259.00
12	Computer Tables	20974.00	0.00	0.00	20974.00
13	Electric Fitting	65848.00	0.00	0.00	65848.00
14	Metal Detector	15430.00	0.00	0.00	15430.00
15	WIFI & Networking Installation	208300.00	0.00	0.00	208300.00
16	Curtains	29455.00	0.00	0.00	29455.00
17	Smart Class Equipments	4377380.00	0.00	0.00	4377380.00
18	Fans	8300.00	0.00	0.00	8300.00
19	Boys Toilet	405394.00	0.00	0.00	405394.00
20	Water Purifier	20800.00	0.00	0.00	20800.00
21	Cooler	4950.00	0.00	0.00	4950.00
22	Books & Periodicals	137934.00	45440.00	500.00	182874.00
23	Practical Instruments Physical Deptt	381780.00	0.00	0.00	381780.00
24	LED Display	42480.00	0.00	0.00	42480.00
25	Desktop	479999.00	0.00	0.00	479999.00
26	Equipments	710809.00	219244.00	0.00	930053.00
27	Rehra (CART)	19040.00	0.00	0.00	19040.00
28	Steel Racks	43556.00	0.00	0.00	43556.00
29	UPS	3950.00	0.00	0.00	3950.00
30	Ductable Air Conditioner	881240.00	0.00	0.00	881240.00
31	Interlock Tiles & Wall Boundary (Russa Block)	552472.00	0.00	0.00	552472.00
32	Grill Work Auditorium to Ground	224000.00	0.00	0.00	224000.00
33	Interlock Tiles Work	576000.00	0.00	0.00	576000.00
34	Pathway with Auditorium	210000.00	0.00	0.00	210000.00
Gross		15631134.00	812819.00	500.00	16443453.00

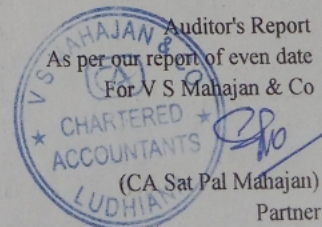

Chairman

Bursar


Member Secretary


Administrator Officer

Place: Ludhiana
Date :23.12.2020

Auditor's Report
As per our report of even date
For V S Mahajan & Co

(CA Sat Pal Mahajan)
Partner