

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)
Income and Expenditure Account for the period ending 31st March,2021

		Amount(₹)
A. INCOME		
Admission Fees & Other Receipts	6048041.00	
Less:Refund of Admission Fee	<u>170604.00</u>	5877437.00
Bank Interest		
-Axis Bank (S/A)		612.00
-SBI (S/A)		609823.00
-SBI (Sweep)		29080.00
Total (A)		6516952.00
B. EXPENDITURE		
Advertisement		14637.00
Bank Charges		636.02
Computers and Peripherals Exp. (Repairs and Replacements including Toner Refilling)		5250.00
Electricity Exp		133159.00
Flex,Notice & Display Boards		7979.00
Functions & Events		8860.00
Misc Exp		480.00
Printing & Stationery		13643.00
Professional Charges		31860.00
Salaries		4520753.00
Sanitary & Cleaning		6413.00
Sundry Repairs		24945.00
Software (Renewal Charges)		202021.00
TA/DA and Fees		30530.00
Tea,Refreshment & Food Exp.		1405.00
Telephone and Internet Exp.		86324.00
Zoom App Exp		7670.00
Total (B)		5096565.02
C. NET INCOME(SURPLUS)	(A)-(B)	1420386.98

Graw
Chairman

Bursar

Sharma
Member Secretary

Nainder Pr Skour
Administrator
officer

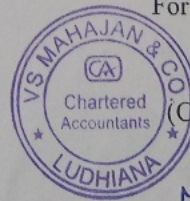
Auditor's Report:

As per our report of even date

For V S Mahajan & Co

Place: Ludhiana

Dated: 27-08-2021



Sat Pal Mahajan
(CA Sat Pal Mahajan)
Partner

MNo. 091828

FRNo. 01975200

UDIN 21091828AAAABS5173

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

Schedule 'A'

Detail of Fixed Assets as on 31.03.2021

Sr. No.	Particulars	Balance as on 01.04.2020	Additions during the year	Sale/ Adjustment	Balance as on 31.03.2021
1	Air Conditioners	320588.00	0.00	0.00	320588.00
2	Books Cases	41355.00	0.00	0.00	41355.00
3	Buildings:				
	-Block in New Boys' Hostel	1000000.00	0.00	0.00	1000000.00
	-Block in Girls' Common Room	500000.00	0.00	0.00	500000.00
4	Computers and Peripherals	3660555.00	<u>6570.00</u>	0.00	3667125.00
5	File Racks	23950.00	0.00	0.00	23950.00
6	Furniture and Fixture	498360.00	0.00	0.00	498360.00
7	Generator	135000.00	0.00	0.00	135000.00
8	Sound System	53280.00	0.00	0.00	53280.00
9	Almirah	128751.00	0.00	0.00	128751.00
10	Aluminium Partition	168080.00	0.00	0.00	168080.00
11	CCTV	229259.00	0.00	0.00	229259.00
12	Computer Tables	20974.00	0.00	0.00	20974.00
13	Electric Fitting	65848.00	0.00	0.00	65848.00
14	Metal Detector	15430.00	0.00	0.00	15430.00
15	WIFI & Networking Installation	208300.00	0.00	0.00	208300.00
16	Curtains	29455.00	0.00	0.00	29455.00
17	Smart Class Equipments	4377380.00	0.00	0.00	4377380.00
18	Fans	8300.00	0.00	0.00	8300.00
19	Boys Toilet	405394.00	0.00	0.00	405394.00
20	Water Purifier	20800.00	0.00	0.00	20800.00
21	Cooler	4950.00	0.00	0.00	4950.00
22	Books & Periodicals	182874.00	0.00	0.00	182874.00
23	Practical Instruments Physical Deptt	381780.00	0.00	0.00	381780.00
24	LED Display	42480.00	0.00	0.00	42480.00
25	Desktop	479999.00	0.00	0.00	479999.00
26	Equipments	930053.00	0.00	0.00	930053.00
27	Rehra (CART)	19040.00	0.00	0.00	19040.00
28	Steel Racks	43556.00	0.00	0.00	43556.00
29	UPS	3950.00	<u>4400.00</u>	0.00	8350.00
30	Ductable Air Conditioner	881240.00	0.00	0.00	881240.00
31	Interlock Tiles & Wall Boundary (Russa Block)	552472.00	0.00	0.00	552472.00
32	Grill Work Auditorium to Ground	224000.00	0.00	0.00	224000.00
33	Interlock Tiles Work	576000.00	0.00	0.00	576000.00
34	Pathway with Auditorium	210000.00	0.00	0.00	210000.00
Gross		16443453.00	10970.00	0.00	16454423.00

[Signature]
Chairman

[Signature]
Bursar
Member Secretary

[Signature]
Administrator Officer

Auditor's Report
As per our report of even date
For V S Mahajan & Co

Place: Ludhiana
Date: 27-08-2021



[Signature]
(CA Sat Pal Mahajan)
Partner

Schedule 'B'
Significant Accounting Policies

1. Basis of Preparation

The financial statements have been prepared to comply with mandatory accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on cash basis.

2. Revenue Recognition

Admission Fees & other Receipts

Admission Fees & other charges are recorded as income as and when received.

Others

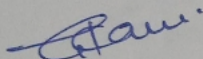
Interest income is accounted for on time proportionate basis at the applicable rate of interest.

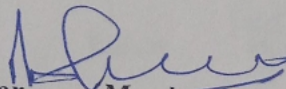
3. Fixed Assets

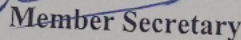
Fixed assets are stated at historical cost. Cost comprises the purchase price and any attributable cost bringing assets to its working condition for its intended use.

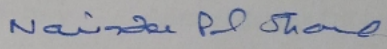
Notes on Accounts:

1. Cash basis method of accounting has been followed.
2. The amount incurred under different heads of expenditures are accounted for as approved and passed by the committee/president.

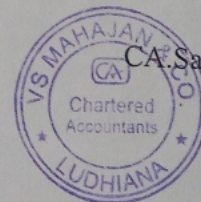

Chairman

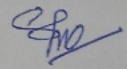

Bursar


Member Secretary


Administrator Officer

For V S Mahajan & Co.
Chartered Accountants




CA. Sat Pal Mahajan
Partner

Place: Ludhiana

Dated: 27-08-2021

HEIS
6001
2/13/21

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

Balance Sheet as on 31.03.2021

Liabilities	Amount(₹)	Assets	Amount(₹)
Corpus		Fixed Assets	
Opening balance	38459184.12	As per Schedule'A'	16454423.00
Add:Surplus for the period	1420386.98		
	39879571.10	Cash & Bank Balances	
Grants		Cash in hand	Nil
From Ministry of Tourism (GOI)	1001918.00	Axis Bank Ltd	20456.00
(Used ₹ 10.00 lacs in 2010-11		State Bank of India (A/C No.30422266991)	23950840.10
against Building Block in New		State Bank of India (A/C No.30580473787)	483602.00
Boys' Hostel)		Loans & Advances	
Aid by AICTE (BCA student- Sh.Rahul Duggal)		Harbhajan Singh	10000.00
Opening Balance	965.00		
Current Liabilites			
Cheques Issued Not Yet Encashed	36867.00		
	40919321.10		40919321.10

Notes on Accounts: Schedule 'B'

[Signature]
Chairman

Bursar

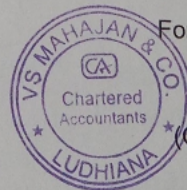
[Signature]
Member Secretary

[Signature]
Administrator Officer

Auditor's Report
As per our report of even date

Place: Ludhiana

Dated: 27-08-2021



For V S Mahajan & Co

[Signature]
(CA Sat Pal Mahajan)
Partner

Mo- 09, 828

FR No 0127520

UDIN 21091828 AAAABS 5173

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)
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[Signature]
Chairman

Bursar

[Signature]
Member-Secretary

[Signature]
Administrator
officer

Auditor's Report:
As per our report of even date
For V S Mahajan & Co

Place: Ludhiana

Dated: 27-08-2021



[Signature]
(CA Sat Pal Mahajan)
Partner

M.No. 091828

FR.No. 01275200

UDIN 21091828AAAABS5173

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(HEIS-SCD Govt. College, Ludhiana)

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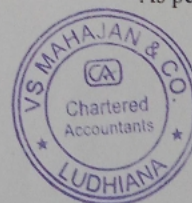
[Signature]
Chairman

Bursar

[Signature]
Member Secretary

[Signature]
Administrator Officer

Auditor's Report
As per our report of even date
For V S Mahajan & Co



[Signature]
(CA Sat Pal Mahajan)
Partner

Place: Ludhiana

Date: 27-08-2021

Schedule 'B'
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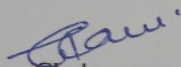
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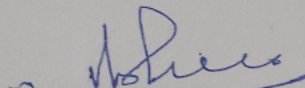
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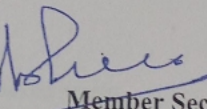
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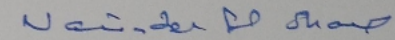
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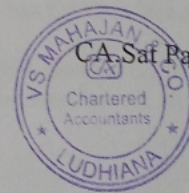

Chairman

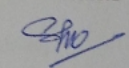

Bursar


Member Secretary


Administrator Officer

For V S Mahajan & Co.
Chartered Accountants




CA. Sat Pal Mahajan
Partner

Place: Ludhiana

Dated: 27-08-2021

V S MAHAJAN & CO.
Chartered Accountants



B-XV-553/B/1, 2nd Floor, Gazi Complex., St Opp
Punjab and Sind Bank (Miller Ganj branch), Gill Road,
Ludhiana PUNJAB 141003
Ph. 9814688790

H/EST
4001
5/12/21

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE AABAH6543H [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

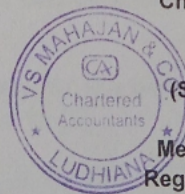
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For V S MAHAJAN & CO.
Chartered Accountants



(SAT PAL MAHAJAN)
PARTNER

Membership No: 091828
Registration No: 0012752N

Place :Ludhiana
Date : 27/08/2021
UDIN : 21091828AAAABS5173

**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	2406256
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	3133153
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	977543
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say Yes/No

For V S MAHAJAN & CO.

Chartered Accountants



Membership No: 091828

Registration No: 0012752N

Place :Ludhiana

Date : 27/08/2021

UDIN : 21091828AAAABS5173