

Acknowledgement Number: 757509530281022

Date of filing : 28-Oct-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year  
2022-23

{Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified}  
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AABAH6543H	Form Number	ITR-7
Name	HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE, LUDHIANA		
Address	S.C.D. GOVT. COLLEGE , CIVIL LINES , LUDHIANA , 26-Punjab , 141001		
Status	AOP/BOI	e-Filing Acknowledgement Number	757509530281022
Filed u/s	139(1) - Return filed on or before due date		

	Current Year business loss, if any	1	0
	Total Income		1,84,149
Taxable Income and Tax details	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+) Tax Payable /(-) Refundable (6-7)	8	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (17-18)	14	0

Income Tax Return submitted electronically on 28-Oct-2022 19:00:53 from IP address 223.178.209.96 and verified by HUSSAN LAL BASRA having PAN ABVPB3121H on 28-Oct-2022 using XNZT9BNU51 generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AABAH6543H077575095302810229ED04D78333B06A315AEE5917D54EDC8D8BB8E581

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name of Assessee	HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE, LUDHIANA		
Address	S.C.D. GOVT. COLLEGE, CIVIL LINES, LUDHIANA, PUNJAB, 141001		
Status	AOP Trust	Assessment Year	2022-2023
Ward		Year Ended	31.3.2022
PAN	AABAH6543H	Formation Date	18/10/2010
Residential Status	Resident		
Filing Status	Original		
Bank Name	State Bank of India, LUDHIANA, A/C NO:30422266991 ,Type: Saving ,IFSC: SBIN0000674		
Tele:	Mob:8360283190		
Registration no :	AABAH6543HE20211		
Registration Date :	24/03/2022		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section		

**Computation of Total Income**

Income from Other Sources (Chapter IV F)		0
		<b>13471886</b>
<b>Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution</b>		
Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	4781792	
Amount applied to charitable purposes in India during the previous year &€" Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	1261454	
Amount Deemed To Applied During The Previous Year-clause (2) Of The Explanation To Section 11(1)	5407857	
	<u>11451103</u>	
Income Exempt u/s 11(1)(a)		2020783
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12 )		<u>-13471886</u>
		0
<u>Add:</u>		
Amount disallowed u/s 11(1) / 10(23C) r.w.s 40(a)(ia)	<u>184149</u>	<u>184149</u>
		<u>184149</u>
<b>Gross Total Income</b>		<b>184149</b>
<b>Total Income</b>		<b>184150</b>
Round off u/s 288 A		
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		
		0
Tax Due		



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

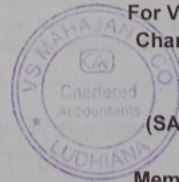
We have examined the balance sheet of M/S HIGHER EDUCATION INSTITUTE SOCIETY, S.C.D. GOVT. COLLEGE, LUDHIANA AABAH6543H [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.



For V S MAHAJAN & CO.  
Chartered Accountants

(SAT PAL MAHAJAN)  
PARTNER

Membership No: 091828  
Registration No: 0012752N

Place :Ludhiana  
Date : 22/09/2022  
UDIN : 22091828AUBTWN9774

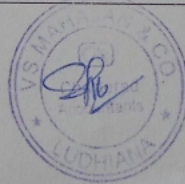
**ANNEXURE  
STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	6043246
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	5407857
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	2020783
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

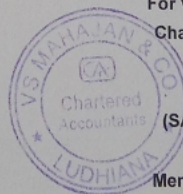


3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For V S MAHAJAN & CO.  
Chartered Accountants



(SAT PAL MAHAJAN)  
PARTNER

Membership No: 091828

Registration No: 0012752N

Place :Ludhiana

Date : 22/09/2022


UDIN : 22091828AUBTWN9774

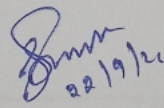
**Higher Education Institute Society -SCD Govt. College**  
(Income and Expenditure Account for the period ending 31st March, 2022)  
(HEIS-SCD Govt. College, Ludhiana-141001)

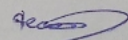
**Balance Sheet as on 31.03.2022**

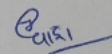
Liabilities	Amount(₹)	Assets	Amount(₹)
<b>Corpus</b>		<b>Fixed Assets</b>	
Opening balance	39879571.10	As per Schedule 'A'	17715877.00
Add: Surplus for the per	5556940.78		
	45436511.88	<b>Cash &amp; Bank Balances</b>	
<b>Grants</b>		Cash in hand	Nil
From Ministry of Tourism (Gr	1001918.00	Axis Bank Ltd	21077.00
(Used ₹ 10.00 lacs in 2010-11		State Bank of India (A/C No.3042226699)	28187653.88
against Building Block in New		State Bank of India (A/C No.3058047378)	507737.00
Boys' Hostel)			
<b>Aid by AICTE (BCA student- Sh.Rahul Duggal)</b>		<b>Loans &amp; Advances</b>	
Opening Balance	965.00	Harbhajan Singh	10000.00
<b>Current Liabilities</b>			
Cheques Issued Not Yet Encashed	2950.00		
	46442344.88		46442344.88

Notes on Accounts: Schedule 'B'

  
Chairman

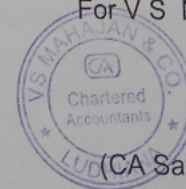
  
HEIS Incharge

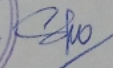
  
Member Secretary

  
Accounts Clerk

Auditor's Report  
As per our report of even date

For V S Mahajan & Co



  
(CA Sat Pal Mahajan)  
Partner

Place: Ludhiana  
Dated: 22-04-2022

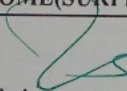
M No. 091828

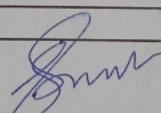
FR no.012752N

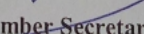
UDIN: 22091828AUBTWN9774


**Higher Education Institute Society -SCD Govt. College**  
(HEIS-SCD Govt. College, Ludhiana)  
**Income and Expenditure Account for the period ending 31st March,2022**

A. INCOME	Amount(₹)	
Admission Fees & Other Receipts	13509958.00	
Less: Refund of Admission Fee	<u>770000.00</u>	12739958.00
Bank Interest		
-Axis Bank (S/A)		21077.00
-SBI (S/A)		686716.00
-SBI (Sweep)		24135.00
Total (A)		13471886.00
B. EXPENDITURE		
Advertisement		13239.00
Bank Charges		1023.06
Computers and Peripherals Exp. (Repairs and Replacements including Toner Refilling)		9786.00
Electricity Exp		15780.00
Flex, Notice & Display Boards		6902.00
Functions & Events		1550.00
Misc Exp		13534.00
Printing & Stationery		15611.00
Professional Charges		27730.00
Repairs, Renovation & Beautification Work		18461.00
Salaries		7410656.00
Sanitary & Cleaning		2746.00
Sundry Repairs		19550.00
Software (Renewal Charges)		184149.16
TA/DA and Fees		27920.00
Tea, Refreshment & Food Exp.		10871.00
Telephone and Internet Exp.		78086.00
Trophies & Awards		3292.00
White Wasing & Repair Works		54059.00
Total (B)		7914945.22
<b>C. NET INCOME (SURPLUS)</b>	(A)-(B)	5556940.78

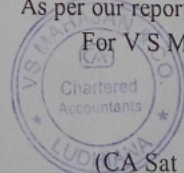
  
Chairman

  
HEIS Incharge

  
Member Secretary

  
Accounts Clerk

Auditor's Report:  
As per our report of even date  
For V S Mahajan & Co

  
(CA Sat Pal Mahajan)  
Partner

Place: Ludhiana

Dated: 22-04-2022

M No. 091828

FR no.012752

UDIN: 22091828AUBTW N9774

**Higher Education Institute Society -SCD Govt. College**  
(HEIS-SCD Govt. College, Ludhiana)

Schedule 'A'  
Detail of Fixed Assets as on 31.03.2022

Sr. No.	Particulars	Balance as on 01.04.2021	Additions during the year	Sale/ Adustment	Balance as on 31.03.2022
1	Air Conditioners	320588.00	428480.00	0.00	749068.00
2	Books Cases	41355.00	0.00	0.00	41355.00
3	Buildings:				
	-Block in New Boys' Hostel	1000000.00	0.00	0.00	1000000.00
	-Block in Girls' Common Room	500000.00	0.00	0.00	500000.00
4	Computers and Peripherals	3667125.00	0.00	0.00	3667125.00
5	File Racks	23950.00	0.00	0.00	23950.00
6	Furniture and Fixture	498360.00	0.00	0.00	498360.00
7	Generator	135000.00	0.00	0.00	135000.00
8	Grass Cuttor Machines	0.00	251900.00	0.00	251900.00
9	Sound System	53280.00	0.00	0.00	53280.00
10	Almirah	128751.00	0.00	0.00	128751.00
11	Aluminium Partition	168080.00	0.00	0.00	168080.00
12	CCTV	229259.00	4900.00	0.00	234159.00
13	Computer Tables	20974.00	0.00	0.00	20974.00
14	Electric Fitting	65848.00	0.00	0.00	65848.00
15	Metal Detector	15430.00	0.00	0.00	15430.00
16	WIFI & Networking Installation	208300.00	0.00	0.00	208300.00
17	Curtains	29455.00	106174.00	0.00	135629.00
18	Smart Class Equipments	4377380.00	0.00	0.00	4377380.00
19	Fans	8300.00	0.00	0.00	8300.00
20	Boys Toilet	405394.00	0.00	0.00	405394.00
21	Water Purifier	20800.00	0.00	0.00	20800.00
22	Cooler	4950.00	0.00	0.00	4950.00
23	Books & Periodicals	182874.00	0.00	0.00	182874.00
24	Practical Instruments Physical Deptt	381780.00	0.00	0.00	381780.00
25	LED Display	42480.00	0.00	0.00	42480.00
26	Desktop	479999.00	0.00	0.00	479999.00
27	Equipments	930053.00	0.00	0.00	930053.00
28	Rehra ( CART)	19040.00	0.00	0.00	19040.00
29	Steel Racks	43556.00	0.00	0.00	43556.00
30	UPS	8350.00	0.00	0.00	8350.00
31	Ductable Air Conditioner	881240.00	0.00	0.00	881240.00
32	Interlock Tiles & Wall Boundary (Russa Block)	552472.00	0.00	0.00	552472.00
33	Grill Work Auditorium to Ground	224000.00	0.00	0.00	224000.00
34	Interlock Tiles Work	576000.00	0.00	0.00	576000.00
35	Tractor	0.00	470000.00	0.00	470000.00
36	Pathway with Auditorium	210000.00	0.00	0.00	210000.00
	<b>Gross</b>	<b>16454423.00</b>	<b>1261454.00</b>	<b>0.00</b>	<b>17715877.00</b>

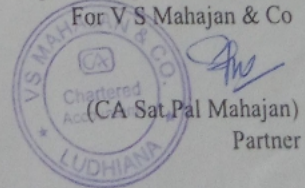
Chairman

HEIS Incharge

Member Secretary

Accounts Clerk

Auditor's Report  
As per our report of even date  
For V S Mahajan & Co



Place: Ludhiana

Dated: 22/09/2022

Partner



Schedule 'B'

Significant Accounting Policies

**1. Basis of Preparation**

The financial statements have been prepared to comply with mandatory accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on cash basis.

**2. Revenue Recognition**

**Admission Fees & other Receipts**

Admission Fees & other charges are recorded as income as and when received.

**Others**

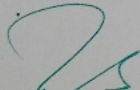
Interest income is accounted for on time proportionate basis at the applicable rate of interest.

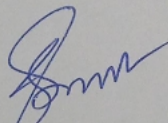
**3. Fixed Assets**

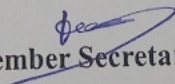
Fixed assets are stated at historical cost. Cost comprises the purchase price and any attributable cost bringing assets to its working condition for its intended use.


**Notes on Accounts:**

1. Cash basis method of accounting has been followed.
2. The amount incurred under different heads of expenditures are accounted for as approved and passed by the committee/president.

  
Chairman

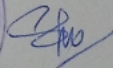
  
HEIS Incharge

  
Member Secretary

  
Accounts Clerk

For V S Mahajan & Co.  
Chartered Accountants



  
CA. Sat Pal Mahajan  
Partner

Place: Ludhiana

Dated: 22-09-2022