

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Civil Lines, Ludhiana)

Balance Sheet as on 31.03.2024			
Liabilities	Amount(₹)	Assets	Amount(₹)
Corpus			
Opening balance	48202096.12	Fixed Assets	
Add: Surplus/Deficit for the per	-1754435.74	As per Schedule 'A'	19980615.00
	46447660.38	Cash & Bank Balances	
Current Liabilities			
Cheques Issued Not Yet Encashed	164803.00	Cash in hand	Nil
		Axis Bank Ltd	21611.00
		State Bank of India (A/C No.30422266991	6035495.38
		State Bank of India (A/C No.30580473787	564742.00
		SBI-Fixed Deposits	20000000.00
		Loans & Advances	
		Harbhajan Singh	10000.00
	46612463.38		46612463.38

Notes on Accounts: Schedule 'B'

Garvinder Singh
Administrative Officer
23/09/24

W
Accounts Clerk

[Signature]
Chairperson

[Signature]
HEIS Incharge

[Signature]
Member Secretary

Auditor's Report
As per our report of even date
For V.S. Mahajan & Co

[Signature]
V.S. MAHAJAN & CO
CHARTERED ACCOUNTANTS
(CA Sat Pal Mahajan)
Partner
M No. 091828
FR no.012752N

Place: Ludhiana

Dated: 23-08-2024

UDIN: 24091828BKDELU79241


Higher Education Institute Society -SCD Govt. College
 (HEIS-SCD Govt. College, Civil Lines, Ludhiana)
Income and Expenditure Account for the period ending 31st March,2024

A. INCOME	Amount(₹)	
Admission Fees & Other Receipts		
Less: Refund of Admission Fee	9675409.00	
Validity Expired Cheques	<u>305819.00</u>	
Bank Interest		9369590.00
-SBI (FDR)		3440.00
-SBI (S/A)		638998.00
-SBI (Sweep)		452989.00
		34686.00
Total (A)		10499703.00
B. EXPENDITURE		
Advertisement		16920.79
Arrears to Staff		83108.09
Affiliation Fee		25000.00
Bank Charges		1681.50
Building Repair & Renovation		343264.00
Computers and Peripherals Exp.		122750.00
(Repairs and Replacements including Toner Refilling)		
Electric Repair		96898.00
Convocation Exp.		8990.00
Youth Festival Exp		299650.00
Flex Boards, Notice & Display Board		138034.00
Functions & Events		154147.00
Ground Repair		101790.00
Gardening Exp.		4990.00
Income Tax		47080.00
Misc Exp		112277.00
Printing & Stationery		47637.00
Postage & Courier Charges		2000.00
Professional Charges		24780.00
Salaries		9774615.13
Sanitary & Cleaning		12392.00
Sundry Repairs		480166.41
TA/DA and Fees		33053.00
Tea, Refreshment & Food Exp.		13189.00
TDS on Bank Interest		3548.00
Telephone and Internet Exp.		107184.66
Trophies & Awards		4986.00
Website Hosting Renewal charges		179438.16
White Washing & repair work		14569.00
		Total (B)
		12254138.74
C. NET INCOME (SURPLUS)		
	Total (B)	
	(A)-(B)	-1754435.74

Parvinder 23/8/24
 Administrative Officer


Accounts Clerk


 Chairperson


 HEIS Incharge


 Member Secretary

Place: Ludhiana
 Dated: 23-08-2024

Auditor's Report
 As per our report of even date
 For S Mahajan & Co

 (S. Mahajan & Co)
 Chartered Accountants
 Ludhiana
 Partner
 M No. 091828
 FR no.012752N

Higher Education Institute Society -SCD Govt. College
(HEIS-SCD Govt. College, Ludhiana)

Schedule 'A'
Detail of Fixed Assets as on 31.03.2024

Sr. No.	Particulars	Balance as on 01.04.2023	Additions during the year	Balance as on 31.03.2024
1	Air Conditioners	749068.00		836068.00
2	Books Cases	41355.00	87000.00	41355.00
3	Buildings:			
	-Block in New Boys' Hostel	1000000.00		1000000.00
	-Block in Girls' Common Room	500000.00		500000.00
4	Computers and Peripherals	3912265.00	810503.00	4722768.00
5	Biometric Device for Attendance	0.00	102222.00	102222.00
5	File Racks	23950.00		23950.00
6	Furniture and Fixture	498360.00	181204.00	679564.00
7	Generator	135000.00	138072.00	273072.00
8	Grass Cutter Machines	251900.00		251900.00
9	Sound System	53280.00		53280.00
10	Almirah	128751.00	63568.00	192319.00
11	Heater	0.00	9200.00	9200.00
12	Aluminium Partition	168080.00		168080.00
13	CCTV	234159.00		234159.00
14	Computer Tables	20974.00		20974.00
15	Electric Fitting	65848.00		65848.00
16	Metal Detector	15430.00		15430.00
17	WIFI & Networking Installation	208300.00		208300.00
18	Curtains	135629.00	14900.00	150529.00
19	Smart Class Equipments	4377380.00	361030.00	4738410.00
20	Fans	8300.00	8610.00	16910.00
21	Boys Toilet	405394.00		405394.00
22	Water Purifier	20800.00		20800.00
23	Cooler	4950.00		4950.00
24	Books & Periodicals	182874.00	41949.00	224823.00
25	Practical Instruments Physical Deptt	381780.00		381780.00
26	LED Display	42480.00		42480.00
27	Desktop	479999.00		479999.00
28	Equipments	935043.00		935043.00
29	Rehra (CART)	19040.00		19040.00
30	Steel Racks	43556.00		43556.00
31	UPS	8350.00	6650.00	15000.00
32	Laptop	186800.00		186800.00
33	Ductable Air Conditioner	881240.00		881240.00
34	Interlock Tiles & Wall Boundary (Russa Blo	552472.00		552472.00
35	Grill Work Auditorium to Ground	224000.00		224000.00
36	Interlock Tiles Work	576000.00		576000.00
37	Telephone Set	2900.00		2900.00
38	Tractor	470000.00		470000.00
39	Pathway with Auditorium	210000.00		210000.00
	Gross	18155707.00	1824908.00	19980615.00

Sarandeep
Administrative Officer
12/3/24

Accounts Clerk *[Signature]*

[Signature]
Chairperson

[Signature]
HEIS Incharge

[Signature]
Member Secretary

Place: Ludhiana
Dated: 23-08-2024

Auditor's Report
As per our report of even date
for V. S. Mahajan & Co
[Signature]
Partner
M No. 091828
FR no.012752N

V. S. MAHAJAN & CO
CHARTERED
ACCOUNTANTS
LUDHIANA

HEIS-SCD Govt. College
Civil Lines, Ludhiana

Schedule 'B'

Significant Accounting Policies

1. Basis of Preparation

The financial statements have been prepared to comply with mandatory accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on cash basis.

2. Revenue Recognition

Admission Fees & other Receipts

Admission Fees & other charges are recorded as income as and when received.

Others

Interest income is accounted for on time proportionate basis at the applicable rate of interest.

3. Fixed Assets

Fixed assets are stated at historical cost. Cost comprises the purchase price and any attributable cost bringing assets to its working condition for its intended use.

Notes on Accounts:

1. Cash basis method of accounting has been followed.
2. The amount incurred under different heads of expenditures are accounted for as approved and passed by the committee/president.

